

Corringham Parish Council

Unadopted Minutes of the Finance Meeting of the Parish Council September 15th 2026, 7.15 pm Corringham Village Hall

Present:

Parish Councillors: D Semley, R Craven, K Bacon, M Johnson, M Parr, S Blades

Clerk: D Groves

7.15pm- Public forum

No members of the public attended

Item:

1. **ELECTION OF CHAIRMAN** - Cllr Mark Johnson was elected to the Chair, and he duly welcomed everyone to the meeting.
2. **APOLOGIES FOR ABSENCE** – None.
3. **DECLARATIONS OF INTEREST AND DISPENSATION REQUESTS** – None in respect of matters to be discussed.
4. **MINUTES OF 2025 MEETING** - It was **RESOLVED** to accept the Minutes of the Meeting held Tuesday 16th September 2025 as a true and accurate record.
5. **BUSINESS MATTERS FOR CONSIDERATION** – To consider and review:
 - i. **Review of 2026/27 Budget** - The 2026/27 Budget was reviewed against current and anticipated expenditure. 2026/27 budget forecast was £20,485 with current expenditure standing at £8,623. Anticipated spend is £42,141 with £26,000 coming from reserves.
 - ii. **Review of Reserves** - Current reserves stand at £21,670 in General Reserve, and £26,000 in earmarked reserve against a budget of £48,965. To date expenditure from earmarked reserves is £0 with a further £16,500 expenditure forecast. It was **RESOLVED** to carry any unspent earmarked reserve forward to 2027/28 to facilitate further works within the Parish.
 - iii. **2027/28 Budget Discussion** - The budget required for 2027/28 for the upkeep of the Parish, Community Projects, Cemetery and Play Park Projects was discussed. It was **RESOLVED** to accept a budget of £129,745 for 2027/28, with General reserves of £20,482 and Earmarked reserves of £19,500, plus a request for a grant payment of £75,000.
 - iv. **Recommendations to Council** - It was **RESOLVED** to recommend the above amounts to the Council with a precept request of £21,000 for the 2027/28 fiscal year. This equates to a 17% increase in the precept 2026/27 to 2027/28.
6. **DATE OF NEXT MEETING** – TBC – As required.

Meeting Closed 8.00pm